

Combining Statements

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue sources (other than permanent funds or capital project funds) that are restricted by law or administrative action to expenditures for specific purposes. The Town's special revenue funds are grouped into the following categories:

Town Gifts – These funds are used to account for gifts received by the Town. These include unrestricted and restricted gifts and the expenditures relating to these gifts.

School Gifts – These funds are used to account for gifts received by the Town to be used specifically by the school department.

Town Grants – This fund accounts for intergovernmental state grants received by the Town and related expenditures.

School State Grants – This fund is used to account for specific state grants received by the Town to be used by the school department and the related expenditures.

School Federal Grants – This fund is used to account for Federal grants received by the Town to be used by the school department and the related expenditures.

School Revolving – This fund accounts for self-supporting programs sponsored by the Town.

Town Revolving – This fund is used to account for activity where specific revenues are earmarked for specific purposes.

Town Trusts – This fund is used to account for revenues and expenditures relating to other various programs provided for the Town residents.

Town Other – This fund is used to account for revenues and expenditures relating to other various programs provided for the Town residents.

Community Preservation – This fund is used to account for funds received in accordance with the Community Preservation Act (the CPA). Funds are received under the CPA through a surcharge of up to 3% of the real property tax levy and matching state grants. The funds are spent for the acquisition, creation, and preservation of open space, historical resources, and affordable housing.

Preservation Projects – This fund is used to account for revenues and expenditures relating to other various programs provided for the Town preservation projects.

Conservation – This fund is used to account for revenues and expenditures relating to other various programs provided for the Town conservation projects.

Sewer Inflow/Infiltration – This fund is used to account for revenues and expenditures relating to the maintenance of the sewer inflow/infiltration system of the Town.

Sewer Maintenance – This fund is used to account for revenues and expenditures relating to the maintenance of the sewer and drainage system of the Town.

CAPITAL PROJECT FUNDS

Capital project funds are used to account for financial resources used in the acquisition or construction of major capital facilities (other than those financed by enterprise funds). The Town's capital project funds are:

Landfill – This fund is used to account for the costs relating to the capping of the Hingham landfill in accordance with required laws and regulations.

Harbor Dredging – This fund is used to account for the costs associated with the dredging of the Town's harbor.

Central Fire Station – This fund is used to account for the renovations of the Town's central fire station.

DPW Building – This fund is used to account for the construction of a new DPW facility.

Sewer – This fund is used to account for the construction/repairs of the Town sewer system.

Foster School – This fund is used to account for the planning and repair of the Foster Elementary School.

Plymouth River School – This fund is used to account for the planning and repair of the Plymouth River Elementary School.

Middle School – This fund is used to account for the planning and repair of the Town's middle school.

Hersey Street Land – This fund is used to account for the acquisition of Hersey Street land.

Other – This fund is used to account for capital expenditures not already assigned to any other fund.

PERMANENT FUNDS

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the Town's programs. The Town's permanent funds are:

Conservation – This fund is used to account for assets relating to the environmental conservation of various plots of land in the Town.

Town – This fund is used to account for activity relating to various maintenance and improvements to Town property.

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2009

	Special Revenue Funds						
ASSETS	Town Gifts	School Gifts	Town Grants	School State Grants	School Federal Grants	School Revolving	Town Revolving
Cash and cash equivalents.....	\$ 218,874	\$ 26,424	\$ -	\$ 677,372	\$ 51,294	\$ 802,521	\$ 661,023
Restricted ash and cash equivalents.....	-	-	-	-	-	-	-
Receivables, net of uncollectibles:							
Departmental and other.....	-	-	-	-	-	-	-
User charges.....	-	-	-	-	-	-	-
Intergovernmental.....	-	-	658,586	-	84,167	-	-
Due from other funds.....	226,434	-	-	-	-	-	-
TOTAL ASSETS.....	\$ 445,308	\$ 26,424	\$ 658,586	\$ 677,372	\$ 135,461	\$ 802,521	\$ 661,023
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Warrants payable.....	\$ 18,497	\$ -	\$ 295,982	\$ 4,203	\$ 10,406	\$ 2,476	\$ 1,747
Deferred revenues.....	-	-	442,130	-	-	-	235,392
Due to other funds.....	-	-	218,051	-	-	-	-
Notes payable.....	-	-	-	-	-	-	-
TOTAL LIABILITIES.....	18,497	-	956,163	4,203	10,406	2,476	237,139
FUND BALANCES:							
Reserved for:							
Perpetual permanent funds.....	-	-	-	-	-	-	-
Unreserved:							
Undesignated, reported in:							
Special revenue funds.....	426,811	26,424	(297,577)	673,169	125,055	800,045	423,884
Capital projects funds.....	-	-	-	-	-	-	-
Permanent funds.....	-	-	-	-	-	-	-
TOTAL FUND BALANCES.....	426,811	26,424	(297,577)	673,169	125,055	800,045	423,884
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 445,308	\$ 26,424	\$ 658,586	\$ 677,372	\$ 135,461	\$ 802,521	\$ 661,023

Special Revenue Funds								
Town Trusts	Town Other	Community Preservation	Preservation Projects	Conservation	Sewer Inflow/Infiltration	Sewer Maintenance	Sub-total	
\$ 850,099	\$ 298,461	\$ 1,598,010	\$ 869,077	\$ 20,396	\$ 641,606	\$ 49,479	\$	\$ 6,764,636
-	-	-	-	-	31,730	-		31,730
-	-	5,586	-	-	-	-		5,586
-	-	-	-	-	-	444,409		444,409
-	-	238,819	-	-	-	-		981,572
-	-	-	-	-	-	-		226,434
<u>\$ 850,099</u>	<u>\$ 298,461</u>	<u>\$ 1,842,415</u>	<u>\$ 869,077</u>	<u>\$ 20,396</u>	<u>\$ 673,336</u>	<u>\$ 493,888</u>	<u>\$</u>	<u>\$ 8,454,367</u>
\$ -	\$ 2,657	\$ 164	\$ -	\$ -	\$ 49,018	\$ 8,419	\$	\$ 393,569
-	-	244,405	-	-	-	444,408		1,366,335
-	-	-	-	-	-	-		218,051
-	-	-	-	-	-	-		-
<u>-</u>	<u>2,657</u>	<u>244,569</u>	<u>-</u>	<u>-</u>	<u>49,018</u>	<u>452,827</u>		<u>1,977,955</u>
-	-	-	-	-	-	-		-
850,099	295,804	1,597,846	869,077	20,396	624,318	41,061		6,476,412
-	-	-	-	-	-	-		-
-	-	-	-	-	-	-		-
<u>850,099</u>	<u>295,804</u>	<u>1,597,846</u>	<u>869,077</u>	<u>20,396</u>	<u>624,318</u>	<u>41,061</u>		<u>6,476,412</u>
<u>\$ 850,099</u>	<u>\$ 298,461</u>	<u>\$ 1,842,415</u>	<u>\$ 869,077</u>	<u>\$ 20,396</u>	<u>\$ 673,336</u>	<u>\$ 493,888</u>	<u>\$</u>	<u>\$ 8,454,367</u>

(Continued)

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

JUNE 30, 2009

Capital Projects Funds								
ASSETS	<u>Landfill</u>	<u>Harbor Dredging</u>	<u>Central Fire Station</u>	<u>DPW Building</u>	<u>Sewer</u>	<u>Foster School</u>	<u>Plymouth River School</u>	
Cash and cash equivalents.....	\$ 1,537,087	\$ 802,623	\$ 89,756	\$ 904,800	\$ -	\$ 1,776,164	\$ 2,216,704	
Restricted ash and cash equivalents.....								
Receivables, net of uncollectibles:								
Departmental and other.....	-	-	-	-	-	-	-	
User charges.....	-	-	-	-	-	-	-	
Intergovernmental.....	-	-	-	-	-	-	-	
Due from other funds.....	-	-	-	-	-	-	-	
TOTAL ASSETS.....	\$ 1,537,087	\$ 802,623	\$ 89,756	\$ 904,800	\$ -	\$ 1,776,164	\$ 2,216,704	
LIABILITIES AND FUND BALANCES								
LIABILITIES:								
Warrants payable.....	\$ -	\$ 1,650	\$ -	\$ 80,102	\$ -	\$ 322,705	\$ 432,643	
Deferred revenues.....	-	-	-	-	-	-	-	
Due to other funds.....	-	-	-	-	8,383	-	-	
Notes payable.....	-	-	-	-	-	-	417,310	
TOTAL LIABILITIES.....	-	1,650	-	80,102	8,383	322,705	849,953	
FUND BALANCES:								
Reserved for:								
Perpetual permanent funds.....	-	-	-	-	-	-	-	
Unreserved:								
Undesignated, reported in:								
Special revenue funds.....	-	-	-	-	-	-	-	
Capital projects funds.....	1,537,087	800,973	89,756	824,698	(8,383)	1,453,459	1,366,751	
Permanent funds.....	-	-	-	-	-	-	-	
TOTAL FUND BALANCES.....	1,537,087	800,973	89,756	824,698	(8,383)	1,453,459	1,366,751	
TOTAL LIABILITIES AND FUND BALANCES.....	\$ 1,537,087	\$ 802,623	\$ 89,756	\$ 904,800	\$ -	\$ 1,776,164	\$ 2,216,704	

Capital Projects Funds				Permanent Funds			Total Nonmajor Governmental Funds
Middle School	Hersey Street Land	Other	Sub-total	Conservation	Town	Sub-total	
\$ 82,568	\$ 7,531	\$ 125	\$ 7,417,358	\$ 83,836	\$ 16,066	\$ 99,902	\$ 14,281,896
							31,730
-	-	-	-	-	-	-	5,586
-	-	-	-	-	-	-	444,409
-	-	-	-	-	-	-	981,572
-	-	-	-	-	-	-	226,434
<u>\$ 82,568</u>	<u>\$ 7,531</u>	<u>\$ 125</u>	<u>\$ 7,417,358</u>	<u>\$ 83,836</u>	<u>\$ 16,066</u>	<u>\$ 99,902</u>	<u>\$ 15,971,627</u>
\$ 44	\$ -	\$ -	\$ 837,144	\$ -	\$ -	\$ -	\$ 1,230,713
-	-	-	-	-	-	-	1,366,335
-	-	-	8,383	-	-	-	226,434
<u>66,000</u>	<u>-</u>	<u>-</u>	<u>483,310</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>483,310</u>
<u>66,044</u>	<u>-</u>	<u>-</u>	<u>1,328,837</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,306,792</u>
-	-	-	-	20,000	15,000	35,000	35,000
-	-	-	-	-	-	-	6,476,412
16,524	7,531	125	6,088,521	-	-	-	6,088,521
-	-	-	-	63,836	1,066	64,902	64,902
<u>16,524</u>	<u>7,531</u>	<u>125</u>	<u>6,088,521</u>	<u>83,836</u>	<u>16,066</u>	<u>99,902</u>	<u>12,664,835</u>
<u>\$ 82,568</u>	<u>\$ 7,531</u>	<u>\$ 125</u>	<u>\$ 7,417,358</u>	<u>\$ 83,836</u>	<u>\$ 16,066</u>	<u>\$ 99,902</u>	<u>\$ 15,971,627</u>

(Concluded)

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FISCAL YEAR ENDED JUNE 30, 2009

	Special Revenue Funds						
	Town Gifts	School Gifts	Town Grants	School State Grants	School Federal Grants	School Revolving	Town Revolving
REVENUES:							
Charges for services.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental.....	-	-	983,330	1,020,663	1,025,625	106,641	-
Departmental and other.....	149,652	10,685	685,906	-	-	1,901,247	738,398
Community preservation tax.....	-	-	-	-	-	-	-
Contributions.....	227,500	1,200	-	-	-	-	-
Interest income.....	112	-	-	-	-	-	-
	-	-	-	-	-	-	-
TOTAL REVENUES.....	377,264	11,885	1,669,236	1,020,663	1,025,625	2,007,888	738,398
EXPENDITURES:							
Current:							
General government.....	72,966	-	20,432	-	-	-	-
Public safety.....	43,136	-	518,564	-	-	-	151,810
Public education.....	-	13,385	22,657	841,404	1,026,139	1,933,892	-
Public works.....	1,270	-	897,980	-	-	-	-
Health and sanitation.....	36,705	-	151,889	-	-	-	15,856
Culture and recreation.....	47,334	-	-	-	-	-	562,586
Community preservation.....	-	-	-	-	-	-	-
Debt service:							
Principal.....	-	-	-	-	-	-	-
Interest.....	-	-	25,000	-	-	-	-
	-	-	-	-	-	-	-
TOTAL EXPENDITURES.....	201,411	13,385	1,636,522	841,404	1,026,139	1,933,892	730,252
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	175,853	(1,500)	32,714	179,259	(514)	73,996	8,146
OTHER FINANCING SOURCES (USES):							
Issuance of long-term debt.....	-	-	-	-	-	-	-
Transfers in.....	-	-	-	-	-	-	-
Transfers out.....	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES).....	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES.....	175,853	(1,500)	32,714	179,259	(514)	73,996	8,146
FUND BALANCES AT BEGINNING OF YEAR.....	250,958	27,924	(330,291)	493,910	125,569	726,049	415,738
	-	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR.....	\$ 426,811	\$ 26,424	\$ (297,577)	\$ 673,169	\$ 125,055	\$ 800,045	\$ 423,884

Special Revenue Funds							
Town Trusts	Town Other	Community Preservation	Preservation Projects	Conservation	Sewer Inflow/Infiltration	Sewer Maintenance	Sub-total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,466	\$ 2,047,013	\$ 2,222,479
-	-	448,874	300,000	-	-	-	3,885,133
12,365	39,015	-	-	-	-	13,547	3,550,815
-	-	687,190	-	-	-	-	687,190
18,389	-	-	555	-	-	-	247,644
12,992	-	-	5,305	660	2,027	-	21,096
43,746	39,015	1,136,064	305,860	660	177,493	2,060,560	10,614,357
34,204	71,721	-	-	42,264	-	-	241,587
-	3,626	-	-	-	-	-	717,136
7,328	10,424	-	4,008	-	-	-	3,859,237
-	2,985	-	-	-	373,656	2,003,203	3,279,094
-	-	-	-	-	-	-	204,450
-	-	-	-	-	-	-	609,920
-	-	2,972,916	-	-	-	-	2,972,916
-	-	-	-	-	-	50,000	50,000
-	-	-	-	-	-	9,156	34,156
41,532	88,756	2,972,916	4,008	42,264	373,656	2,062,359	11,968,496
2,214	(49,741)	(1,836,852)	301,852	(41,604)	(196,163)	(1,799)	(1,354,139)
-	-	-	-	-	-	-	-
-	33,601	-	-	-	-	-	33,601
(111,486)	-	(400,000)	-	-	-	-	(511,486)
(111,486)	33,601	(400,000)	-	-	-	-	(477,885)
(109,272)	(16,140)	(2,236,852)	301,852	(41,604)	(196,163)	(1,799)	(1,832,024)
959,371	311,944	3,834,698	567,225	62,000	820,481	42,860	8,308,436
\$ 850,099	\$ 295,804	\$ 1,597,846	\$ 869,077	\$ 20,396	\$ 624,318	\$ 41,061	\$ 6,476,412

(Continued)

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FISCAL YEAR ENDED JUNE 30, 2009

	Capital Projects Funds						
	Landfill	Harbor Dredging	Central Fire Station	DPW Building	Sewer	Foster School	Plymouth River School
REVENUES:							
Charges for services.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental.....	-	-	-	1,118,835	-	-	-
Departmental and other.....	-	-	-	-	-	-	-
Community preservation tax.....	-	-	-	-	-	-	-
Contributions.....	-	-	-	-	-	-	-
Interest income.....	-	-	-	-	-	-	-
TOTAL REVENUES.....	-	-	-	1,118,835	-	-	-
EXPENDITURES:							
Current:							
General government.....	-	-	-	-	23,268	-	-
Public safety.....	-	-	66,143	-	-	-	-
Public education.....	-	-	-	-	-	1,766,541	1,995,940
Public works.....	11,339	-	-	5,815,048	153,268	-	-
Health and sanitation.....	-	-	-	-	-	-	-
Culture and recreation.....	-	58,785	-	-	-	-	-
Community preservation.....	-	-	-	-	-	-	-
Debt service:							
Principal.....	-	-	-	-	-	-	-
Interest.....	-	-	-	-	-	-	-
TOTAL EXPENDITURES.....	11,339	58,785	66,143	5,815,048	176,536	1,766,541	1,995,940
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES.....	(11,339)	(58,785)	(66,143)	(4,696,213)	(176,536)	(1,766,541)	(1,995,940)
OTHER FINANCING SOURCES (USES):							
Issuance of long-term debt.....	-	-	-	6,787,467	-	3,324,364	3,471,910
Transfers in.....	-	30,000	-	-	-	-	-
Transfers out.....	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES).....	-	30,000	-	6,787,467	-	3,324,364	3,471,910
NET CHANGE IN FUND BALANCES.....	(11,339)	(28,785)	(66,143)	2,091,254	(176,536)	1,557,823	1,475,970
FUND BALANCES AT BEGINNING OF YEAR.....	1,548,426	829,758	155,899	(1,266,556)	168,153	(104,364)	(109,219)
FUND BALANCES AT END OF YEAR.....	\$ 1,537,087	\$ 800,973	\$ 89,756	\$ 824,698	\$ (8,383)	\$ 1,453,459	\$ 1,366,751

Capital Projects Funds				Permanent Funds			Total Nonmajor Governmental Funds
Middle School	Hersey Street Land	Other	Sub-total	Conservation	Town	Sub-total	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,222,479
-	-	-	1,118,835	-	-	-	5,003,968
-	-	-	-	-	-	-	3,550,815
-	-	-	-	-	-	-	687,190
-	-	-	-	-	-	-	247,644
-	-	-	-	752	164	916	22,012
-	-	-	1,118,835	752	164	916	11,734,108
-	1,892,469	-	1,915,737	818	1,500	2,318	2,159,642
-	-	-	66,143	-	-	-	783,279
617,476	-	-	4,379,957	-	-	-	8,239,194
-	-	-	5,979,655	-	-	-	9,258,749
-	-	-	-	-	-	-	204,450
-	-	-	58,785	-	-	-	668,705
-	-	-	-	-	-	-	2,972,916
-	-	-	-	-	-	-	50,000
-	-	-	-	-	-	-	34,156
617,476	1,892,469	-	12,400,277	818	1,500	2,318	24,371,091
(617,476)	(1,892,469)	-	(11,281,442)	(66)	(1,336)	(1,402)	(12,636,983)
897,250	1,450,000	-	15,930,991	-	-	-	15,930,991
-	450,000	50,389	530,389	-	-	-	563,990
-	-	-	-	-	-	-	(511,486)
897,250	1,900,000	50,389	16,461,380	-	-	-	15,983,495
279,774	7,531	50,389	5,179,938	(66)	(1,336)	(1,402)	3,346,512
(263,250)	-	(50,264)	908,583	83,902	17,402	101,304	9,318,323
\$ 16,524	\$ 7,531	\$ 125	\$ 6,088,521	\$ 83,836	\$ 16,066	\$ 99,902	\$ 12,664,835

(Concluded)

Fiduciary Funds

Agency Fund – The *agency fund* is used to account for assets held in a purely custodial capacity. The Town's agency fund mainly consists of off-duty work details, performance bonds, and fees collected on behalf of other governments.

AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Agency Accounts July 1, 2008	Additions	Deletions	Agency Accounts June 30, 2009
ASSETS				
CURRENT:				
Cash and cash equivalents.....	\$ 703,325	\$ 1,007,432	\$ (1,030,316)	\$ 680,441
LIABILITIES				
Liabilities due depositors.....	\$ 703,325	\$ 1,007,432	\$ (1,030,316)	\$ 680,441

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